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FOR IMMEDIATE RELEASE

Swisslog Healthcare Invests in Pharmony to Address Market Opportunities in Community Pharmacy Segment in Europe

The partnership will lead to an advanced suite of integrated automation and cloud-based software solutions.

Buchs, Switzerland (September 17, 2019) – Swisslog Healthcare, a global leading supplier of solutions for medication management in healthcare, has partnered with <u>Pharmony</u> to deliver an integrated software and automation experience to community pharmacies in Europe. Pharmony is a Belgiumbased technology company providing cloud-based medication management services.

The integration of Pharmony SaaS offerings with Swisslog Healthcare solutions will provide pharmacy owners with robust tools to manage operations more efficiently.

Swisslog Healthcare has acquired a minority stake in Pharmony. Patrick Koch, member of the Swisslog Healthcare executive team, will join the Pharmony board of directors to support the successful execution of its growth strategy.

"We are proud to join the Pharmony team to help make the lives of pharmacists easier and support them in providing better care," says Stephan Sonderegger, CEO of Swisslog Healthcare. "Pharmony has an easy-to-use solution that benefits its users by reducing operating costs while increasing revenues." The integration of the Swisslog Healthcare automation portfolio into the Pharmony platform will offer community pharmacists a wide range of services contributing to the increased efficiency of pharmacy operations.

Pharmony is a start-up company based in Belgium led by experienced technology and medication management experts. "Swisslog Healthcare will support us in growing our company by expanding our proven technology beyond the Belgium market," commented Olivier Devue, CEO of Pharmony. "We are excited to work together with one of the global leaders in medication management solutions to take Pharmony to the next level of success."

"When we first met the Pharmony team, we quickly realized the visions of our two companies align very well," said Patrick Koch, responsible for the Swisslog Healthcare business in Europe. "We believe the Pharmony service platform, combined with Swisslog Healthcare's automation portfolio, will give community pharmacists a real advantage in running their business and allow them to work on the top of their license."



The parties agreed further details of the transaction will not be disclosed.

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About Pharmony

Created in early 2016, PHARMONY aims at developing solutions to make life easier for pharmacists. Its pharmacy management software, PHARMONY ONE, based on a unique architecture developed in the cloud, was first launched after a successful pilot phase conducted in several pharmacies. There are now more than 50 pharmacies in Wallonia and Flanders equipped with the software and the deployment in Belgium is actively ongoing.

The company, whose offices are located in Namur and Luxembourg, currently employs 12 people, mainly developers and customer support staff.

About Swisslog Healthcare

Swisslog Healthcare is a leading supplier of solutions and services for material transport and medication management. Swisslog Healthcare has installed facility-wide transport and pharmacy automation systems in more than 3,000 hospitals worldwide. The company offers integrated solutions from a single source – from consulting to design, implementation to lifetime customer service. For more information, visit www.swisslog.com/healthcare.

Swisslog Healthcare is a member of the KUKA Group, a leading global supplier of intelligent automation solutions.

For more information, visit <u>www.kuka.com</u>.

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